# **BUYING a CAR!!!**

Adrian and Karli 5th Period Date-3/26/2015

## 2015 Chevrolet Camaro Lt Coupe

### <u>Car Facts</u>

- The Price of our car was \$351.
  - COMPACT

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- Daytime Running Lights
- EMISSIONS
- ENGINE
- FEDERAL REQUIREMENTS
- Gasoline Fuel
- HID headlights
- The Exterior is White and the Interior is Black



## Financial Profile

## Credit Score

Advantages-We can buy better things because we have a good credit score. (650) disadvantage is that its a scam

### Loan Term:

Our Car was a 2015, So what we chose for our loan term was 24 months/2 years.

## The Cost Of Credit

- Cost of the car: <u>\$351 (.0825)</u>
- Taxes Of your Car: <u>\$28.96 = P</u>
- Title and License: <u>\$500.00</u>
- <u>Total Cost: \$879.96</u>
- Interest Rate: <u>\$.1036 = R</u>
- Loan Term: <u>2 years</u>
- Interest On The Loan: \$182.32
- Total Payback: <u>\$1062.28</u>
- Monthly Payment: \$44.261



The Monthly Payments fit into our budget so we do not need to make any adjustments. (credit score-650)



At first we thought that the car was \$351,but it was a scam. The car really turned out to be \$25,401. This proves that people will try and scam you, so don't believe everything.

